

Investor Relations procedure



AKER CARBON
CAPTURE



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1. Objective

Purpose and scope

This Procedure is valid for Aker Carbon Capture ASA (Aker Carbon Capture) and sets out the requirements to ensure compliance with the laws, regulations and stock exchange requirements. It also sets out requirements to ensure that information disclosed to the financial markets provides the best possible basis for a correct valuation. This will help safeguard that the market price of Aker Carbon Capture's shares reflects the real value of Aker Carbon Capture; Aker Carbon Capture's shares remain as liquid as possible; and that Aker Carbon Capture maintains access to capital markets, as well as reducing the cost of capital.

References

Insider procedure: Sets out the regulations for handling of insider information.

Roles and Responsibilities

Head of Investor Relations: Ensure and safeguard compliance with this Procedure and ensure regular reviews, at a minimum of every two years.

CEO: Responsible for all contact with third parties relating to Aker Carbon Capture's financial results, strategy, legal processes, acquisitions or disposals, or any other kind of inside information.

Nomination Committee: Ensure continuous, precise, and transparent communication with Aker Carbon Capture's shareholders, investors, analysts and other stakeholders.





2. General Requirements

Aker Carbon Capture's contact with the investor community shall be neutral. Aker Carbon Capture shall ensure that all participants in the financial markets have equal and simultaneous access to accurate, clear, relevant, and complete information about Aker Carbon Capture's performance and market position, in order to give the financial markets a precise picture of Aker Carbon Capture's financial position and other factors that may influence value creation in Aker Carbon Capture.

The investor relations function shall contribute to the views and comments of market participants being made known to the management of Aker Carbon Capture.

The investor community is free to contact Aker Carbon Capture and the investor relations function will normally be the one who has regular contact with these. The investor relations function shall facilitate shareholders' opportunity to provide direct input and discuss specific issues, while always having due regard to the aim of ensuring equal and simultaneous information to the financial markets.

3. Financial information and other investor information

The financial reporting shall comply with the framework set out in Oslo Børs' Rule Book Part I and II. In addition, Aker Carbon Capture shall comply with relevant recommendations and market practices for financial and other investor information.

Aker Carbon Capture should as far as possible follow the Norwegian code of practice for corporate governance, including the code's principles of transparency and disclosure of relevant information. This implies that information should be available on Aker Carbon Capture's website and other relevant places.

All information distributed to individual Aker Carbon Capture's shareholders, shall also be made available on the company website as well as under Aker Carbon Capture's ticker-symbol ("ACC") on www.newsweb.com. To the extent Aker Carbon Capture chooses to hold a presentation in connection with its quarterly financial reports, such presentations shall be open to investors, analysts and other stakeholders.

Aker Carbon Capture seeks to at all times comply with the latest version of the "Oslo Børs' Code of Practice for IR". Compliance with the recommendation is based on a "comply or explain" principle, which means that Aker Carbon Capture's website shall explain any deviations from the recommendation.

All written financial information shall as a main rule be published in English. Aker Carbon Capture is granted an exemption from the provisions of section 5-13 of the Norwegian Securities Trading Act, related to the requirement of disclosing information in Norwegian.

Interim reports must be published as soon as possible and no later than the last day of the second month after the end of the accounting period in. The timing of the interim reports shall be available in Aker Carbon Capture's financial calendar.

In addition to quarterly earnings presentations Aker Carbon Capture shall have regular meetings with investors, analysts and journalists, and the investor relations function shall be easily accessible.

Aker Carbon Capture should hold a capital market day when considered appropriate in order to keep the market updated on Aker Carbon Capture's performance, goals and strategies. Capital markets days shall be open to all who wish to participate, and presentations shall be made available on the company website.

“Except to the extent required by law, Aker Carbon Capture shall not undertake any obligation to, at any time, update forward-looking information, and Aker Carbon Capture will not answer, except by means of an appropriate disclosure, any inquiries or rumours seeking confirmation of such information after information about future prospects originally was disclosed.”

4. Forward-looking statements

Aker Carbon Capture shall, as a general rule, not provide specific forecasts about Aker Carbon Capture's future (“guiding”). Forward-looking statements about the future development of the Aker Carbon Capture may however be included in quarterly and annual reports to the extent permitted by laws and regulations.

Any deviation from the principal rule of “guiding” shall always be approved by Aker Carbon Capture's board of directors.

Subsequent disclosures of forward-looking information may only be based on information Aker Carbon Capture has published, non-material information, whether in the public or not, and/or industry- related information, and each case in accordance with the following statement:

“Except to the extent required by law, Aker Carbon Capture shall not undertake any obligation to, at any time, update forward-looking information, and Aker Carbon Capture will not answer, except by means of an appropriate disclosure, any inquiries or rumours seeking confirmation of such information after information about future prospects originally was disclosed.”

5. Estimates from analysts

Work related to and drafts of analysis and financial models prepared by analysts may be reviewed and commented on by the investor relations function. Aker Carbon Capture's comments on such drafts or models shall be limited to the following:

- Corrections of inaccurate historical public information;
- Deviations from the information and forecasts Aker Carbon Capture has published that specify, without confirming, the date and / or cause of publication;
- Non-material information, whether in the public domain or not; and
- Industry related information.

It should be emphasized that Aker Carbon Capture has not undertaken any obligation to update any kind of forward-looking statements that it provides or has provided, and that the Company, as a matter of policy, does not "comment", "support" or say "it is comfortable with" any analyst report and / or financial model.

6. Financial calendar

Aker Carbon Capture's financial calendar shall be published on Aker Carbon Capture's website as well as recorded in and published through Oslo Børs News Point, at the latest by the end of each financial year. The financial calendar contains an overview of the planned timetable for the publication of financial results and the annual general meeting for the following financial year.

7. Silent period

Investor and analyst meetings shall, as a main rule, not be held in the two last weeks prior to the publication of financial reports. In the same period Aker Carbon Capture shall not provide comments to the press or others regarding Aker Carbon Capture's results and prospects.

8. Rumours/speculations in the market

Aker Carbon Capture shall not comment on market rumours or speculations. Aker Carbon Capture shall regularly monitor online news providers, chat rooms and other sites, in order to identify statements regarding the company. Authorized spokespersons of Aker Carbon Capture may, after careful consideration, react if a rumour or speculation is causing market volatility or Oslo Børs requests that Aker Carbon Capture makes a statement.

Aker Carbon Capture shall not comment about its competitors and should suggest that anyone asking about competitors call the competitor for information.



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